

OCCC CASE NO. L19-00236

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO. 1400051078	§	OFFICE OF CONSUMER
	§	
LANE RECYCLERS LLC	§	CREDIT COMMISSIONER
11521 C F HAWN FWY.	§	
DALLAS, TX 75253	§	STATE OF TEXAS

AGREED ORDER

The Office of Consumer Credit Commissioner (“OCCC”) issues this Agreed Order against Lane Recyclers LLC based on the violations of law described below.¹

Statement of Facts and Law

A motor vehicle sales finance license is required to act as a holder of a motor vehicle retail installment contract.² A holder is a person who operates as a retail seller or holds and collects on a contract in which the person agrees to accept the cash price of a motor vehicle in one or more deferred installments.³

On June 9, 2015, the OCCC granted Lane Recyclers LLC a motor vehicle sales finance license under master file number 1400051078, at one licensed location under license number 15686. Lane Recyclers LLC’s Compliance Officer is Jessie Patino. Lane Recyclers LLC’s license canceled for failure to renew on August 13, 2015. On May 14, 2018, Lane Recyclers LLC submitted an application for a motor vehicle sales finance license.

From August 13, 2015 to the date of this Order, Lane Recyclers LLC engaged in activity requiring a license by entering seven motor vehicle retail installment contracts. Lane Recyclers LLC accepted the cash price of motor vehicles in one or more deferred installments without a motor vehicle sales finance license, in violation of Section 348.501 of the Texas Finance Code.

¹ Tex. Fin. Code §§ 14.208, 14.251.

² Tex. Fin. Code § 348.501.

³ Tex. Fin. Code § 348.001(3), (7), (8).

Order & Agreement

By signing below, Lane Recyclers LLC waives all rights to any hearing or appeal, agrees to pay the administrative penalty and make the restitution as identified below, and otherwise agrees to comply with this Order and Texas law.

IT IS ORDERED that Lane Recyclers LLC:

1. No later than August 16, 2019, pay an administrative penalty of **Seven Hundred Dollars (\$700.00)** to the Office of Consumer Credit Commissioner.
2. No later than August 16, 2019, identify all motor vehicle retail installment transactions that you entered without a license and refund the retail buyer any finance charges that you collected or that remain collectible.
3. No later than August 16, 2019, provide the OCCC with a spreadsheet of all transactions you identified and all buyers that you gave a refund. This list must include the buyer's name, account number, transaction date, amount financed, amount of finance charges, and refund amount.
4. Keep a copy of each customer's refund check or payment history showing an account credit until the later of your first examination or the required retention period.⁴ During your first examination the OCCC will confirm that all refunds listed in the spreadsheet have been made.

Signed this 30th day of July, 2019.

/s/ Leslie L. Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

AGREED:

Lane Recyclers LLC

/s/ Jessie Patino
Jessie Patino, Managing Member and Compliance Officer
(signed electronically by permission)

⁴ See 7 Tex. Admin. Code § 84.704(b), (g).

CERTIFICATE OF SERVICE

I certify that on July 30, 2019, a true and correct copy of this Agreed Order has been sent to Lane Recyclers LLC by the following methods:

Lane Recyclers LLC
Attn: Jessie Patino
11521 C F Hawn Fwy.
Dallas, TX 75253

lanerecyclers@gmail.com
lanerecyclers.usedcars@gmail.com
patinotowing@gmail.com

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested
91 7199 9991 7038 3510 6571

Lane Recyclers LLC
Attn: Jessie Patino
Registered Agent
2324 Crystal Dr.

Balch Springs, TX 75180
lanerecyclers2012@gmail.com

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested
91 7199 9991 7038 3510 6588

/s/ Laurie B. Hobbs

Laurie B. Hobbs
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24002296
2601 North Lamar Blvd.
Austin, Texas 78705
(512) 936-7621
(512) 936-7610 (fax)
laurie.hobbs@occc.texas.gov