

OCCC CASE NO. L18-00174

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1535	§	OFFICE OF CONSUMER
TWIN CITY LOAN SERVICE INC.	§	
d/b/a TWIN CITY FINANCE	§	CREDIT COMMISSIONER
224 W. 3RD ST.	§	
TEXARKANA, TEXAS 75501	§	STATE OF TEXAS

**INJUNCTIVE ORDER TO FILE TIMELY AND  
ACCURATE ANNUAL REPORTS**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Injunctive Order to File Timely and Accurate Annual Reports against Twin City Loan Service Inc. d/b/a Twin City Finance (“Twin City Finance”).<sup>1</sup>

**Statement of Facts and Law**

Twin City Finance is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. Twin City Finance operates under master file number 1535 at one licensed location, under license number 1610. Twin City Finance’s compliance officer is Larry D. Van Meter, and its designated contact address is 224 W. 3rd St., Texarkana, Texas 75501.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).<sup>2</sup> A regulated lender must file the required annual report by May 1 for the prior year’s calendar loan activity on forms prescribed by the Commissioner and must comply with all instructions relating to submitting the report.<sup>3</sup>

Twin City Finance did not file its 2017 annual report with the Commissioner by May 1, 2018. In correspondence dated May 8, 2018, the OCCC notified Twin City Finance that its 2017 annual report had not been received and extended the deadline to file the report to May 18, 2018. As of the date of this Order, the OCCC has not received Twin City Finance’s 2017 annual report.

---

<sup>1</sup> Tex. Fin. Code § 14.208.

<sup>2</sup> Tex. Fin. Code § 342.559.

<sup>3</sup> 7 Tex. Admin. Code § 83.835.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.<sup>4</sup>

The Commissioner has reasonable cause to believe that Twin City Finance is violating Chapter 342 of the Texas Finance Code, and therefore issues this Order, because Twin City Finance failed to timely file its 2017 annual report.

### **Order**

IT IS ORDERED that Twin City Loan Service Inc. d/b/a Twin City Finance:

1. comply with, and cease and desist from violating, the reporting requirements set forth in Section 342.559 of the Texas Finance Code and Title 7, Section 83.835 of the Texas Administrative Code;
2. file its 2017 annual report within 30 days of service of this Order, if it has not already done so; and
3. timely file complete and accurate future annual reports.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): [alecs.occ.texas.gov](http://alecs.occ.texas.gov). Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, [occ.texas.gov](http://occ.texas.gov).

### **Violation of Order**

You may be assessed an administrative penalty of up to \$1,000 for each violation of this Order.<sup>5</sup> Multiple violations may also result in the suspension or revocation of your license.<sup>6</sup>

---

<sup>4</sup> Tex. Fin. Code § 14.208.

<sup>5</sup> Tex. Fin. Code § 14.208(c).

<sup>6</sup> Tex. Fin. Code § 342.156.

## Right to Request Hearing

You have the right to request a hearing regarding this Order.<sup>7</sup> Your request must be made in writing and sent to the OCCC not later than 30 days after you receive this Order. You must send your request to:

Laurie Hobbs  
Office of Consumer Credit Commissioner  
2601 N. Lamar Blvd.  
Austin, Texas 78705

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.<sup>8</sup> If you fail to request a hearing by this deadline, this Order is considered final and enforceable.<sup>9</sup>

All communications with the OCCC concerning this matter must be through Laurie Hobbs, Assistant General Counsel. You may contact her by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7621, or by email to Laurie.Hobbs@occc.texas.gov.

Signed this 9<sup>th</sup> day of July, 2018.

/s/ Leslie L. Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

---

<sup>7</sup> Tex. Fin. Code § 14.208(b).

<sup>8</sup> Tex. Fin. Code § 14.208(b).

<sup>9</sup> Tex. Fin. Code § 14.208(c).

## CERTIFICATE OF SERVICE

I certify that on the 11<sup>th</sup> day of July, 2018, a true and correct copy of this Injunctive Order to File Timely and Accurate Annual Reports has been sent to Twin City Loan Service Inc. d/b/a Twin City Finance by regular mail and certified mail, return receipt requested, at:

CMRRR #: 91 7199 9991 7038 3481 9656  
Twin City Loan Service Inc.  
Attn: Larry D. Van Meter, Compliance Officer  
224 W. 3rd St.  
Texarkana, TX 75501

CMRRR #: 91 7199 9991 7038 3481 9663  
Twin City Loan Service Inc.  
Attn: Larry D. Van Meter, Registered Agent  
3605 Wyatt Ln.  
Texarkana, TX 75503

/s/Laurie B. Hobbs  
Laurie B. Hobbs  
Assistant General Counsel  
Office of Consumer Credit Commissioner  
State Bar No. 24002296  
2601 North Lamar Blvd.  
Austin, Texas 78705  
(512) 936-7621  
(512) 936-7610 (fax)  
Laurie.Hobbs@occc.texas.gov