

OCCC CASE NO. L19-00343

|                                    |   |                     |
|------------------------------------|---|---------------------|
| IN THE MATTER OF:                  | § | BEFORE THE          |
|                                    | § |                     |
| MASTER FILE NO.: 18437             | § | OFFICE OF CONSUMER  |
| RGV INVESTMENT SECURITY INC. D/B/A | § |                     |
| FIRST COMMUNITY FINANCE            | § | CREDIT COMMISSIONER |
| 222 E. HARRISON AVE.               | § |                     |
| HARLINGEN, TEXAS 78550             | § | STATE OF TEXAS      |

**ORDER IMPOSING ADMINISTRATIVE PENALTY**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against RGV Investment Security Inc. d/b/a First Community Finance (“First Community Finance”).<sup>1</sup>

**Statement of Facts and Law**

First Community Finance is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. First Community Finance operates under master file number 18437 at one licensed location, under license number 66958. First Community Finance’s compliance officer is Jerald Conditt, and its designated contact address is 222 E. Harrison Ave., Harlingen, Texas 78550.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).<sup>2</sup> A regulated lender must file the required annual report by May 1 for the prior year’s calendar loan activity on forms prescribed by the Commissioner and must comply with all instructions relating to submitting the report.<sup>3</sup>

On May 19, 2017, the OCCC issued an Injunctive Order to File Timely and Accurate Annual Reports against First Community Finance for failing to timely file its 2016 annual report. First Community Finance did not request a hearing on the Order. The Order required First Community Finance to timely file complete and accurate future annual reports.

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<sup>1</sup> Tex. Fin. Code § 14.208.

<sup>2</sup> Tex. Fin. Code § 342.559.

<sup>3</sup> 7 Tex. Admin. Code § 83.835; [https://occc.texas.gov/industry/regulated-lenders/annual\\_reports](https://occc.texas.gov/industry/regulated-lenders/annual_reports).

First Community Finance did not file its 2018 annual report with the Commissioner on or before May 1, 2019.

## **Order**

IT IS ORDERED that RGV Investment Security Inc. d/b/a First Community Finance:

1. pay an administrative penalty in the amount of \$500.00 (calculated as \$500.00 each for First Community Finance's one licensed location), within 30 days of service of this Order; and
2. file its 2018 annual report within 30 days of service of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): [alecs.occ.texas.gov](http://alecs.occ.texas.gov). Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, [occ.texas.gov](http://occ.texas.gov).

## **Response and Right to Request Hearing**

You have the right to request a hearing regarding this Order.<sup>4</sup> Your request must be made in writing and sent to the OCCC not later than 30 days after you receive this Order. You must send your request to:

Matthew Nance  
Office of Consumer Credit Commissioner  
2601 N. Lamar Blvd.  
Austin, Texas 78705

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.<sup>5</sup> If you fail to request a hearing by this deadline, this Order is considered final and enforceable.<sup>6</sup>

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<sup>4</sup> Tex. Fin. Code § 14.208(b).

<sup>5</sup> Tex. Fin. Code § 14.208(b).

<sup>6</sup> Tex. Fin. Code § 14.208(c).

All communications with the OCCC concerning this matter must be through Matthew Nance, Deputy General Counsel. You may contact him by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7660, or by email to matthew.nance@occc.texas.gov.

Signed this 21st day of August, 2019.

/s/ Leslie Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

## CERTIFICATE OF SERVICE

I certify that on August 21, 2019, a true and correct copy of this Order Imposing Administrative Penalty has been sent to RGV Investment Security Inc. d/b/a First Community Finance by regular mail and certified mail, return receipt requested, at:

CMRRR# 91 7199 9991 7037 4753 6275

RGV Investment Security Inc.

Attn: Jerald Conditt, Compliance Officer

222 E. Harrison Ave.

Harlingen, TX 78550

CMRRR# 91 7199 9991 7037 4753 6282

RGV Investment Security Inc.

Attn: Jerald Allen Conditt, Registered Agent

24612 Bass Blvd.

Harlingen, TX 78552

/s/Matthew Nance

Matthew J. Nance

Deputy General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24074794

2601 North Lamar Blvd.

Austin, Texas 78705

(512) 936-7660

(512) 936-7610 (fax)

matthew.nance@occc.texas.gov