

OCCC CASE NO. L21-00163

|                             |   |                     |
|-----------------------------|---|---------------------|
| IN THE MATTER OF:           | § | BEFORE THE          |
|                             | § |                     |
| MASTER FILE NO. 16302       | § | OFFICE OF CONSUMER  |
| IMPERIAL LEASING, LLLP      | § |                     |
| 8807 W SAM HOUSTON PKWY N,  | § | CREDIT COMMISSIONER |
| SUITE 200, HOUSTON TX 77040 | § |                     |
|                             | § | STATE OF TEXAS      |

AGREED ORDER

The Office of Consumer Credit Commissioner (“OCCC”) issues this Agreed Order against Imperial Leasing, LLLP (“Imperial Leasing”).<sup>1</sup>

**Statement of Facts and Law**

Imperial Leasing is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Imperial Leasing previously held credit access business license 59228, under master file number 16302. This license expired on December 31, 2020. Imperial Leasing’s compliance officer is Lorri Vaughan, and its designated contact address is 8807 W. Sam Houston Pkwy N, Suite 200, Houston, Texas 77040.

On July 9, 2021, Imperial Leasing filed a new license application to do business at 24130 Tomball Parkway, Suite 200, Tomball, TX 77375 under application number 73475. In order to approve Imperial Leasing’s license application, the commissioner must find that the financial responsibility, experience, character, and general fitness of Imperial Leasing is sufficient to command the confidence of the public, and warrant the belief that the business will be operated lawfully and fairly.<sup>2</sup> From January 1, 2021 to the present, Imperial Leasing conducted business without a license in violation of the Texas Finance Code.<sup>3</sup> Imperial Leasing disputed that these violations occurred. These violations are addressed by issuance of this Order.

<sup>1</sup> Tex. Fin. Code §§ 14.251(a-1), 393.224.

<sup>2</sup> Tex. Fin. Code § 393.607.

<sup>3</sup> Tex. Fin. Code § 393.603.

## Order & Agreement

By signing below, Imperial Leasing waives all rights to any hearing or appeal, agrees to pay the administrative penalty described below, and otherwise agrees to comply with this Order and Texas law.

IT IS ORDERED that Imperial Leasing:

1. Cease and desist from engaging in unlicensed activity under Chapter 393 of the Texas Finance Code; and
2. **No later than 30 days after the date of this Order**, pay an administrative penalty in the amount of \$10,000.00, calculated as \$10,000.00 for each location where Imperial Leasing conducted business without a license, to the Office of Consumer Credit Commissioner.

Signed this 14th day of September, 2021.

/s/ Leslie Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

**AGREED:**  
Imperial Leasing, LLLP

/s/ Lorri Vaughan  
By: Lorri Vaughan, Compliance Officer  
(signed electronically with permission)

**CERTIFICATE OF SERVICE**

I certify that on September 14, 2021, a true and correct copy of this Agreed Order has been sent to Imperial Leasing LLLP at:

Imperial Leasing, LLLP  
Attn: Lorri Vaughan, Compliance Officer  
8807 W. Sam Houston Pkwy N., Suite 200, Houston, TX 77040  
*lorri@corporatemanging.com*

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested CMRRR

Imperial Leasing, LLLP  
Attn: Mark McCaig, Attorney  
*mark@corporatemanging.com*

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested CMRRR

/s/Audrey Spalding  
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