



TEXAS OFFICE OF CONSUMER  
**CREDIT COMMISSIONER**

2601 N Lamar Blvd  
Austin, Texas 78705

Telephone: 512- 936-7600  
Helpline: 800-538-1579  
Web address: [occc.texas.gov](http://occc.texas.gov)



## Annual Financial Report

For the Year Ended August 31, 2016

*Updated*

# **Office of Consumer Credit Commissioner**

Annual Financial Report for the Year Ended August 31, 2016

Unaudited

Leslie L. Pettijohn, Commissioner

2601 N. Lamar Blvd.

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# TABLE OF CONTENTS

Letter of Transmittal.....	1
<b>I. COMBINED FINANCIAL STATEMENTS</b>	
Exhibit I: Combined Balance Sheet/Statement of Net Assets – Governmental Funds .....	4
Exhibit II: Combined Statement of Revenues, Expenditures & Changes in Fund Balance/ Statement of Activities Governmental Funds .....	6
<b>II. NOTES TO THE FINANCIAL STATEMENTS</b>	
Note 1: Summary of Significant Accounting Policies .....	10
Note 2: Capital Assets .....	10
Note 3: Deposits, Investments, and Repurchase Agreements .....	10
Note 4: Short-Term Debt .....	11
Note 5: Long-Term Liabilities .....	12
Note 6: Bonded Indebtedness.....	12
Note 7: Derivatives.....	12
Note 8: Leases .....	12
Note 9: Pension Plans .....	12
Note 10: Deferred Compensation .....	12
Note 11: Post Employment Health Care and Life Insurance Benefits .....	12
Note 12: Interfund Activity and Transactions .....	13
Note 13: Continuance Subject to Review .....	14
Note 14: Adjustments to Fund Balance/Net Assets.....	14
Note 15: Contingencies and Commitments .....	14
Note 16: Subsequent Events .....	14
Note 17: Risk Management .....	14
Note 18: Management Discussion and Analysis.....	14
Note 19: The Financial Reporting Entity .....	14
Note 20: Stewardship, Compliance, and Accountability .....	14
Note 21: Not Applicable to the AFR .....	14
Note 22: Donor Restricted Endowments .....	14
Note 23: Extraordinary and Special Items .....	14
Note 24: Disaggregation of Receivable and Payable Balances.....	14
Note 25: Termination Benefits .....	15
Note 26: Segment Information.....	15
<b>III. FINANCIAL STATEMENTS</b>	
Exhibit A-1: Balance Sheet/Statement of Net Assets- Governmental Funds .....	18
Exhibit A-2: Statement of Revenues, Expenditure & Changes in Fund Balances - Governmental Funds.....	19
Exhibit B-1: Balance Sheet/Statement of Net Assets- Special Revenue Funds .....	20
Exhibit B-2: Statement of Revenues, Expenditure & Changes in Fund Balances - Special Revenue Funds .....	21
Exhibit J-1: Combining Statement of Changes in Assets and Liabilities - Agency Funds.....	22



November 17, 2016

Honorable Greg Abbott, Governor  
Honorable Glenn Hegar, Texas Comptroller  
Ursula Parks, Director, Legislative Budget Board  
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Office of Consumer Credit Commissioner for the year ended August 31, 2016, in compliance with Texas Government Code Annotated, Section §2101.011 and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Christina Cuellar Hoke, Manager of Accounting at (512) 936-7642.

Sincerely,

Leslie L. Pettijohn  
Commissioner

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## **COMBINED FINANCIAL STATEMENTS**

**Office of the Consumer Credit Commissioner**  
**Exhibit I — Combined Balance Sheet/Statement of Net Position — Governmental Funds**  
**For the Fiscal Year Ended August 31, 2016**

	Governmental Fund Types		
	General Funds	Special Revenue Funds	Governmental Funds Total
<b>ASSETS</b>			
Current Assets:			
Cash (Note 3):			
Cash In Bank	27,211.50	-	27,211.50
Cash in State Treasury	678,690.12	577.00	679,267.12
Cash Equivalents (Note3)	11,164,672.43	1,744,681.00	12,909,353.43
Receivables from:			
Accounts Receivable	13,988.00		13,988.00
Due from Other Fund (Note 12)		2,700.00	2,700.00
Consumable Inventories	4,144.37		4,144.37
Total Current Assets	<u>\$ 11,888,706.42</u>	<u>\$ 1,747,958.00</u>	<u>\$ 13,636,664.42</u>
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable or Non-Amortizable	-	-	-
Depreciable or Amortizable			
Investments (Note 3)		1,920,391.35	1,920,391.35
Total Non-Current Assets	<u>\$ -</u>	<u>\$ 1,920,391.35</u>	<u>\$ 1,920,391.35</u>
Total Assets	<u>\$ 11,888,706.42</u>	<u>\$ 3,668,349.35</u>	<u>\$ 15,557,055.77</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities			
Payables from:			
Accounts	149,709.52	37,181.41	186,890.93
Payroll	569,259.87		569,259.87
Due To Other Funds (Note 12)	2,700.00		2,700.00
Due To Other Agencies (Note 12)	39,321.71		39,321.71
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	<u>\$ 760,991.10</u>	<u>\$ 37,181.41</u>	<u>\$ 798,172.51</u>
<b>FUND FINANCIAL STATEMENT</b>			
Fund Balances (Deficits):			
Nonspendable	4,144.37	-	4,144.37
Committed	11,123,570.95	3,631,167.94	14,754,738.89
Unassigned			-
Total Fund Balances	<u>\$ 11,127,715.32</u>	<u>\$ 3,631,167.94</u>	<u>\$ 14,758,883.26</u>
Total Liabilities and Fund Balances	<u>\$ 11,888,706.42</u>	<u>\$ 3,668,349.35</u>	<u>\$ 15,557,055.77</u>
Government-Wide Statement of Net Position			
Net Position			
Invested in Capital Assets, Net of Related Debt			
Unrestricted			
Total Net Position			

The accompanying notes to the financial statements are an integral part of this statement.

**Office of the Consumer Credit Commissioner**  
**Exhibit I — Combined Balance Sheet/Statement of Net Position — Governmental Funds**  
**For the Fiscal Year Ended August 31, 2016**

	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Statement of Net Position</u>
<b>ASSETS</b>			
Current Assets:			
Cash (Note 3)			
Cash In Bank	-	-	27,211.50
Cash in State Treasury			679,267.12
Cash Equivalents (Note3)			12,909,353.43
Receivables from:			
Accounts Receivable			13,988.00
Due from Other Fund (Note 12)			2,700.00
Consumable Inventories			4,144.37
<b>Total Current Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,636,664.42</u>
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable or Non-Amortizable	-	-	-
Depreciable or Amortizable	11,954.56		11,954.56
Investments (Note 3)			1,920,391.35
<b>Total Non-Current Assets</b>	<u>\$ 11,954.56</u>	<u>\$ -</u>	<u>\$ 1,932,345.91</u>
<b>Total Assets</b>	<u>\$ 11,954.56</u>	<u>\$ -</u>	<u>\$ 15,569,010.33</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Payables from:			
Accounts	-	-	186,890.93
Payroll			569,259.87
Due To Other Funds (Note 12)			2,700.00
Due To Other Agencies (Note 12)			39,321.71
Employees' Compensable Leave (Note 5)		408,325.29	408,325.29
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)		316,278.80	316,278.80
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 724,604.09</u>	<u>\$ 1,522,776.60</u>
<b>FUND FINANCIAL STATEMENT</b>			
Fund Balances (Deficits):			
Nonspendable			4,144.37
Committed			14,754,738.89
Unassigned			-
<b>Total Fund Balances</b>			<u>\$ 14,758,883.26</u>
Total Liabilities and Fund Balances			
Government-Wide Statement of Net Position			
Net Position			
Invested in Capital Assets, Net of Related Debt	11,954.56	-	11,954.56
Unrestricted	-	(724,604.09)	(724,604.09)
<b>Total Net Position</b>	<u>\$ 11,954.56</u>	<u>\$ (724,604.09)</u>	<u>\$ 14,046,233.73</u>

The accompanying notes to the financial statements are an integral part of this statement.

**Office of the Consumer Credit Commissioner**  
**Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/**  
**Statement of Activities — Governmental Funds**  
**For the Fiscal Year Ended August 31, 2016**

	<b>Governmental Fund Types</b>		
	<b>General Funds</b>	<b>Special Revenue Funds</b>	<b>Governmental Funds Total</b>
<b>REVENUES*</b>			
License, Fees & Permits (PR)	10,168,081.32	470,667.85	10,638,749.17
Interest and Other Investment Income (PR)	19,097.77	15,328.11	34,425.88
Sales of Goods and Services (PR)	1,063.98	-	1,063.98
Net Increase (Decrease) in Fair Value (PR)	-	26,308.38	26,308.38
Other (PR - Chg for Serv, Operating or Capital)	3,537.51	-	3,537.51
Total Revenues	<u>\$ 10,191,780.58</u>	<u>\$ 512,304.34</u>	<u>\$ 10,704,084.92</u>
<b>EXPENDITURES</b>			
Salaries and Wages	5,003,555.65		5,003,555.65
Payroll Related Costs	1,733,667.36		1,733,667.36
Professional Fees and Services	167,691.77	4,593.08	172,284.85
Travel	724,516.19		724,516.19
Materials and Supplies	103,631.57		103,631.57
Communication and Utilities	84,514.95		84,514.95
Repairs and Maintenance	157,079.79		157,079.79
Rentals and Leases	25,719.89		25,719.89
Printing and Reproduction	5,465.29		5,465.29
Public Assistance Payments		35,197.88	35,197.88
Other Expenditures	230,866.55	4,705.35	235,571.90
Capital Outlay	17,655.09		17,655.09
Depreciation and Amortization Expense			
Total Expenditures/Expenses	<u>\$ 8,254,364.10</u>	<u>\$ 44,496.31</u>	<u>\$ 8,298,860.41</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 1,937,416.48</u>	<u>\$ 467,808.03</u>	<u>\$ 2,405,224.51</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Capital Assets	-	-	-
Transfer In	8,318,244.68	58,133.00	8,376,377.68
Transfer Out	(8,320,944.68)	(55,433.00)	(8,376,377.68)
Inc (Dec) in Net Position Due to Interagency Transfer			
Total Other Financing Sources (Uses)	<u>\$ (2,700.00)</u>	<u>\$ 2,700.00</u>	<u>\$ -</u>
Net Change in Fund Balances/Net Position	<u>\$ 1,934,716.48</u>	<u>\$ 470,508.03</u>	<u>\$ 2,405,224.51</u>
<b>Fund Financial Statement - Fund Balances</b>			
Fund Balances, September 1, 2015	9,192,998.84	3,160,659.91	12,353,658.75
Restatements	-	-	-
Fund Balances, September 1, 2015, as Restated	<u>\$ 9,192,998.84</u>	<u>\$ 3,160,659.91</u>	<u>\$ 12,353,658.75</u>
Appropriations Lapsed			
Fund Balances, August 31, 2016	<u>\$ 11,127,715.32</u>	<u>\$ 3,631,167.94</u>	<u>\$ 14,758,883.26</u>

**Government-Wide Statement of Net Position**

Net Position/Net Change in Net Position	<u>\$ 14,758,883.26</u>
Net Position, September 1, 2015	
Restatements	
Net Position, September 1, 2015, as Restated	
Net Position, August 31, 2016	<u>\$ 14,758,883.26</u>

\* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

**Office of the Consumer Credit Commissioner**  
**Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/**  
**Statement of Activities — Governmental Funds**  
**For the Fiscal Year Ended August 31, 2016**

	<b>Capital Assets Adjustments</b>	<b>Long-Term Liabilities Adjustments</b>	<b>Statement of Activities</b>
<b>REVENUES*</b>			
License, Fees & Permits (PR)	-	-	10,638,749.17
Interest and Other Investment Income (PR)			34,425.88
Sales of Goods and Services (PR)			1,063.98
Net Increase (Decrease) in Fair Value (PR)			26,308.38
Other (PR - Chg for Serv, Operating or Capital)			3,537.51
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,704,084.92</u>
<b>EXPENDITURES</b>			
Salaries and Wages	-	11,539.69	5,015,095.34
Payroll Related Costs			1,733,667.36
Professional Fees and Services			172,284.85
Travel			724,516.19
Materials and Supplies			103,631.57
Communication and Utilities			84,514.95
Repairs and Maintenance			157,079.79
Rentals and Leases			25,719.89
Printing and Reproduction			5,465.29
Public Assistance Payments			35,197.88
Other Expenditures			235,571.90
Capital Outlay	(17,655.09)		-
Depreciation and Amortization Expense	4,001.40		4,001.40
Total Expenditures/Expenses	<u>\$ (13,653.69)</u>	<u>\$ 11,539.69</u>	<u>\$ 8,296,746.41</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 13,653.69</u>	<u>\$ (11,539.69)</u>	<u>\$ 2,407,338.51</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Capital Assets	-	-	-
Transfer In			8,376,377.68
Transfer Out			(8,376,377.68)
Inc (Dec) in Net Position Due to Interagency Transfer	(7,769.06)	-	(7,769.06)
Total Other Financing Sources (Uses)	<u>\$ (7,769.06)</u>	<u>\$ -</u>	<u>\$ (7,769.06)</u>
Net Change in Fund Balances/Net Position			<u>\$ 2,399,569.45</u>
<b>Fund Financial Statement - Fund Balances</b>			
Fund Balances, September 1, 2015			12,353,658.75
Restatements			-
Fund Balances, September 1, 2015, as Restated			<u>\$ 12,353,658.75</u>
Appropriations Lapsed			
Fund Balances, August 31, 2016			<u>\$ 14,753,228.20</u>
<b>Government-Wide Statement of Net Position</b>			
Net Position/Net Change in Net Position	<u>\$ 5,884.63</u>	<u>\$ (11,539.69)</u>	<u>\$ 14,753,228.20</u>
Net Position, September 1, 2015	6,069.93	(713,064.40)	(706,994.47)
Restatements	-	-	-
Net Position, September 1, 2015, as Restated	<u>\$ 6,069.93</u>	<u>\$ (713,064.40)</u>	<u>\$ (706,994.47)</u>
Net Position, August 31, 2016	<u>\$ 11,954.56</u>	<u>\$ (724,604.09)</u>	<u>\$ 14,046,233.73</u>

\* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

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## **NOTES TO THE FINANCIAL STATEMENTS**

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Not Required

### NOTE 2: CAPITAL ASSETS

<b>Governmental Activities</b>	Balance 09/01/2015	Decrease- Interagy Xfers Out	Additions	Deletions	Balance 08/31/2016
<b>Non-depreciable Assets</b>					
Construction in Progress	-				-
<b>Depreciable Assets</b>					
Furniture & Equipment	71,996.35	(7,862.66)	17,655.09		81,788.78
Other Capital Assets	-				-
<b>Less Accumulated Depreciation for:</b>					
Furniture & Equipment	(65,926.42)	93.60	(4,001.40)		(69,834.22)
Other Capital Assets	-				-
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 6,069.93</b>	<b>(\$ 7,769.06)</b>	<b>\$ 13,653.69</b>	<b>-</b>	<b>\$ 11,954.56</b>

### NOTE 3: DEPOSITS, INVESTMENTS, AND REPURCHASE AGREEMENTS

The Office of the Consumer Credit Commissioner reports investments held in the Texas Treasury Safekeeping Trust Company. The Texas Financial Education Endowment Fund is authorized by statute to make investments in the same manner as the Employee Retirement System. There were no significant violations of legal provisions during the period.

#### DEPOSITS OF CASH IN BANK

As of August 31, 2016, the carrying amount of deposits was \$27,211.50 as presented below.

<b>Governmental and Business-Type Activities</b>	
CASH IN BANK – CARRYING VALUE	\$ 27,211.50
Cash in Bank per AFR	\$ 27,211.50

As of August 31, 2016 total bank balance was as follows:

<b>Governmental and Business-Type Activities</b>	<b>\$ 27,211.50</b>
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**INVESTMENTS**

As of August 31, 2016, the carrying value and fair value of investments are as presented below.

Governmental and Business-Type Activities	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co ❶	\$ 11,164,672.43
<b>Total</b>	<b>\$ 11,164,672.43</b>

Special Revenue Funds	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co ❶	\$ 1,623,060.71
U.S. Government Agency Obligations-Texas Treasury Safekeeping Trust Co.	\$ 121,620.29
Equity	\$ 53,652.49
Alternative Investments	\$ 1,739,016.84
Fixed Income Money Market and Bond Mutual Fund	\$ 127,722.02
<b>Total</b>	<b>\$ 3,665,072.35</b>

❶ – Repurchase Agreements with the Texas Treasury Safekeeping Trust Company are recorded as Cash Equivalents – Miscellaneous Investments in the Financial Statements and as Repurchase Agreements in the Notes, based on Reporting Requirements for Annual Financial Reports of State Agencies and Universities.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk.

Fund Type	GAAP Fund	Investment Type	AAA	AA	A	BB
01	2973	Repurchase Agreements Texas Treasury Safekeeping Trust Co	11,164,672.43			
01	0826	Repurchase Agreements Texas Treasury Safekeeping Trust Co	1,623,060.71			

**NOTE 4: SHORT-TERM DEBT**

Not-Applicable

**NOTE 5: LONG-TERM LIABILITIES****Changes in Long-Term Liabilities**

During the year ended August 31, 2016, the following changes occurred in liabilities.

<b>Governmental Activities</b>	<b>Balance 09-1-15</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 08-31-16</b>	<b>Amounts Due Within One Year</b>
Compensable Leave	713,064.40	607,389.38	595,849.69	724,604.09	408,325.29
<b>Total Governmental Activities</b>	<b>\$ 713,064.40</b>	<b>\$ 607,389.38</b>	<b>\$ 595,849.69</b>	<b>\$ 724,604.09</b>	<b>\$ 408,325.29</b>

Employees Compensable Leave

If a state employee has had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal or separation from state employment. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net assets. Both an expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

**NOTE 6: BONDED INDEBTEDNESS**

Not-Applicable

**NOTE 7: CAPITAL LEASES**

Not-Applicable

**NOTE 8: OPERATING LEASES**

Not-Applicable

**NOTE 9: RETIREMENT PLANS**

Not-Applicable

**NOTE 10: DEFERRED COMPENSATION**

Not-Applicable

**NOTE 11: POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

Not-Applicable

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**NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS**

There are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as:

- \*Interfund Receivables or Interfund Payables
- \*Due From Other Agencies or Due To Other Agencies
- \*Transfers In or Transfers Out

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2016, follows:

<b>Current Portion</b>	<b>Due From Other Agency</b>	<b>Due To Other Agency</b>
Agy 450, D23 Fund 1007		\$ 3,088.53
Agy 451, D23 Fund 1008		\$ 36,233.18
<b>Total Due From/To</b>		<b>\$ 39,321.71</b>

	<b>Due From</b>	<b>Due To</b>
Fund 1012, D23 Fund 2973	\$ 2,700.00	
Fund 0826, D23 Fund 3080		\$ 900.00
Fund 0826, D23 Fund 3710		\$ 1,800.00
<b>Total Due From/ To</b>	<b>\$ 2,700.00</b>	<b>\$ 2,700.00</b>

	<b>Operating Transfer in</b>	<b>Operating Transfer Out</b>
Fund 0826, D23 Fund 0851	\$ 55,433.00	
Fund 0826, D23 Fund 3080	\$ 900.00	
Fund 0826, D23 Fund 3710	\$ 1,800.00	
Fund 1012, D23 Fund 1012	\$ 8,205,750.00	
Fund 1012, D23 Fund 2973	\$ 112,494.68	
Fund 0826, D23 Fund 3710		\$ 55,433.00
Fund 1012, D23 Fund 1012		\$ 112,494.68
Fund 1012, D23 Fund 2973		\$ 8,208,450.00
<b>Total Operating Transfer In/Out</b>	<b>\$ 8,376,377.68</b>	<b>\$ 8,376,377.68</b>

**NOTE 13: CONTINUANCE SUBJECT TO REVIEW**

Under the *Texas Sunset Act*, the agency will be abolished effective September 1, 2019, unless continued in existence by the 86th Legislature as provided by the Act. If abolished, the agency may continue until September 1, 2020, to close out its operations.

**NOTE 14: ADJUSTMENTS TO FUND BALANCE / NET ASSETS**

Not-Applicable

**NOTE 15: CONTINGENT LIABILITIES**

Not-Applicable

**NOTE 16: SUBSEQUENT EVENTS**

Not-Applicable

**NOTE 17: RISK MANAGEMENT**

Not-Applicable

**NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS**

Not-Applicable

**NOTE 19: THE FINANCIAL REPORTING ENTITY**

Not-Applicable

**NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Not-Applicable

**NOTE 21: NOT APPLICABLE TO THE AFR**

Not-Applicable

**NOTE 22: DONOR RESTRICTED ENDOWMENTS**

Not-Applicable

**NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS**

Not-Applicable

**NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES**

Not-Applicable

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**NOTE 25: TERMINATION BENEFITS**

Not-Applicable

**NOTE 26: SEGMENT INFORMATION**

Not-Applicable

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## **FINANCIAL STATEMENTS**

**Office of the Consumer Credit Commissioner**  
**Exhibit A-1 — Combining Balance Sheet- All General and Consolidated Funds**  
**August 31, 2016**

	<b>General</b>		<b>Total</b>
	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	
<b>ASSETS</b>			
Current Assets:			
Cash (Note 3):			
Cash In Bank	-	27,211.50	27,211.50
Cash in State Treasury	678,690.12		678,690.12
Cash Equivalents		11,164,672.43	11,164,672.43
Receivables from:			
Accounts Receivable		13,988.00	13,988.00
Due from Other Funds			
Consumable Inventories	4,144.37		4,144.37
Total Assets	<u>\$ 682,834.49</u>	<u>\$ 11,205,871.93</u>	<u>\$ 11,888,706.42</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Payables from:			
Accounts	149,709.52	-	149,709.52
Payroll	569,259.87		569,259.87
Due To Other Funds (Note 12)		2,700.00	2,700.00
Due To Other Agency (Note 12)	39,321.71		39,321.71
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	<u>\$ 758,291.10</u>	<u>\$ 2,700.00</u>	<u>\$ 760,991.10</u>
<b>FUND FINANCIAL STATEMENT</b>			
Fund Balances (Deficits):			
Nonspendable	4,144.37	-	4,144.37
Committed	(79,600.98)	11,203,171.93	11,123,570.95
Unassigned			-
Total Fund Balances	<u>\$ (75,456.61)</u>	<u>\$ 11,203,171.93</u>	<u>\$ 11,127,715.32</u>
Total Liabilities and Fund Balances	<u>\$ 682,834.49</u>	<u>\$ 11,205,871.93</u>	<u>\$ 11,888,706.42</u>

\* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

**Office of the Consumer Credit Commissioner**  
**Exhibit A-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances —**  
**All General and Consolidated Funds**  
**For the Fiscal Year Ended August 31, 2016**

	<b>General</b>		<b>Total</b>
	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	
<b>REVENUES*</b>			
License, Fees & Permits (PR)	-	10,168,081.32	10,168,081.32
Interest and Other Investment Income (PR)		19,097.77	19,097.77
Sales of Goods and Services (PR)		1,063.98	1,063.98
Other (PR - Chg for Serv, Operating or Capital)		3,537.51	3,537.51
Total Revenues	<u>\$ -</u>	<u>\$ 10,191,780.58</u>	<u>\$ 10,191,780.58</u>
<b>EXPENDITURES</b>			
Salaries and Wages	5,003,555.65	-	5,003,555.65
Payroll Related Costs	1,733,667.36		1,733,667.36
Professional Fees and Services	167,691.77		167,691.77
Travel	724,516.19		724,516.19
Materials and Supplies	103,631.57		103,631.57
Communication and Utilities	84,514.95		84,514.95
Repairs and Maintenance	157,079.79		157,079.79
Rentals and Leases	25,719.89		25,719.89
Public Assistance Payments	-		-
Printing and Reproduction	5,465.29		5,465.29
Other Expenditures	133,311.44	97,555.11	230,866.55
Capital Outlay	17,655.09		17,655.09
Depreciation			
Total Expenditures	<u>\$ 8,156,808.99</u>	<u>\$ 97,555.11</u>	<u>\$ 8,254,364.10</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (8,156,808.99)</u>	<u>\$ 10,094,225.47</u>	<u>\$ 1,937,416.48</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Capital Assets	-	-	-
Transfer In	8,205,750.00	112,494.68	8,318,244.68
Transfer Out	(112,494.68)	(8,208,450.00)	(8,320,944.68)
Total Other Financing Sources (Uses)	<u>\$ 8,093,255.32</u>	<u>\$ (8,095,955.32)</u>	<u>\$ (2,700.00)</u>
Net Change in Fund Balances	<u>\$ (63,553.67)</u>	<u>\$ 1,998,270.15</u>	<u>\$ 1,934,716.48</u>
<b>Fund Financial Statement - Fund Balances</b>			
Fund Balances, September 1, 2015	(11,902.94)	9,204,901.78	9,192,998.84
Restatements	-	-	-
Fund Balances, September 1, 2015, as Restated	<u>\$ (11,902.94)</u>	<u>\$ 9,204,901.78</u>	<u>\$ 9,192,998.84</u>
Appropriations Lapsed			
Fund Balances, August 31, 2016	<u>\$ (75,456.61)</u>	<u>\$ 11,203,171.93</u>	<u>\$ 11,127,715.32</u>

\* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

**Office of the Consumer Credit Commissioner**  
**Exhibit B-I — Combining Balance Sheet - Special Revenue Funds**  
**August 31, 2016**

	<b>Special Revenue</b>			<b>Total</b>
	Fund (0826)* U/F (0851)	Fund (0826)* U/F (3080)	Fund (0826)* U/F (3710)	
<b>ASSETS</b>				
Current Assets:				
Cash (Note 3):				
Cash In Bank	-	-	-	-
Cash in State Treasury	577.00			577.00
Cash Equivalents	-	132,267.91	1,612,413.09	1,744,681.00
Receivables from:				
Accounts Receivable				
Due from Other Funds	-	900.00	1,800.00	2,700.00
Non-Current Assets:				
Investments	-	-	1,920,391.35	1,920,391.35
<b>Total Assets</b>	<b>\$ 577.00</b>	<b>\$ 133,167.91</b>	<b>\$ 3,534,604.44</b>	<b>\$ 3,668,349.35</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Payables from:				
Accounts Payable	36,146.88	-	1,034.53	37,181.41
Payroll				
Due To Other Fund (Note 12)				
Due to Other Agency (Note 12)				
Employees' Compensable Leave (Note 5)				
Non-Current Liabilities				
Employees' Compensable Leave (Note 5)				
<b>Total Liabilities</b>	<b>\$ 36,146.88</b>	<b>\$ -</b>	<b>\$ 1,034.53</b>	<b>\$ 37,181.41</b>
<b>FUND FINANCIAL STATEMENT</b>				
Fund Balances (Deficits):				
Nonspendable	-	-	-	-
Committed	(35,569.88)	133,167.91	3,533,569.91	3,631,167.94
Unassigned				
<b>Total Fund Balances</b>	<b>\$ (35,569.88)</b>	<b>\$ 133,167.91</b>	<b>\$ 3,533,569.91</b>	<b>\$ 3,631,167.94</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 577.00</b>	<b>\$ 133,167.91</b>	<b>\$ 3,534,604.44</b>	<b>\$ 3,668,349.35</b>

\* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

**Office of the Consumer Credit Commissioner**  
**Exhibit B-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances —**  
**Special Revenue Funds**  
**For the Fiscal Year Ended August 31, 2016**

	<b>Special Revenue</b>			<b>Total</b>
	Fund (0826)* U/F (0851)	Fund (0826)* U/F (3080)	Fund (0826)* U/F (3710)	
<b>REVENUES*</b>				
License, Fees & Permits (PR)	-	10,675.00	459,992.85	470,667.85
Interest and Other Investment Income (PR)	-	232.33	15,095.78	15,328.11
Sales of Goods and Services (PR)				
Net Increase (Decrease) in Fair Value (PR)	-	-	26,308.38	26,308.38
Other (PR - Chg for Serv, Operating or Capital)				
Total Revenues	<u>\$ -</u>	<u>\$ 10,907.33</u>	<u>\$ 501,397.01</u>	<u>\$ 512,304.34</u>
<b>EXPENDITURES</b>				
Salaries and Wages	-	-	-	-
Payroll Related Costs				
Professional Fees and Services	-	-	4,593.08	4,593.08
Travel				
Materials and Supplies				
Communication and Utilities				
Repairs and Maintenance				
Rentals and Leases				
Printing and Reproduction				
Public Assistance Payments	35,197.88	-	-	35,197.88
Other Expenditures	-	112.50	4,592.85	4,705.35
Capital Outlay				
Depreciation				
Total Expenditures	<u>\$ 35,197.88</u>	<u>\$ 112.50</u>	<u>\$ 9,185.93</u>	<u>\$ 44,496.31</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (35,197.88)</u>	<u>\$ 10,794.83</u>	<u>\$ 492,211.08</u>	<u>\$ 467,808.03</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In	55,433.00	900.00	1,800.00	58,133.00
Transfer Out	-	-	(55,433.00)	(55,433.00)
Total Other Financing Sources (Uses)	<u>\$ 55,433.00</u>	<u>\$ 900.00</u>	<u>\$ (53,633.00)</u>	<u>\$ 2,700.00</u>
Net Change in Fund Balances	<u>\$ 20,235.12</u>	<u>\$ 11,694.83</u>	<u>\$ 438,578.08</u>	<u>\$ 470,508.03</u>
<b>Fund Financial Statement - Fund Balances</b>				
Fund Balances, September 1, 2015	(55,805.00)	121,473.08	3,094,991.83	3,160,659.91
Restatements				-
Fund Balances, September 1, 2015, as Restated	<u>\$ (55,805.00)</u>	<u>\$ 121,473.08</u>	<u>\$ 3,094,991.83</u>	<u>\$ 3,160,659.91</u>
Appropriations Lapsed				
Fund Balances, August 31, 2016	<u>\$ (35,569.88)</u>	<u>\$ 133,167.91</u>	<u>\$ 3,533,569.91</u>	<u>\$ 3,631,167.94</u>

\* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

**Office of the Consumer Credit Commissioner  
Exhibit J-1 — Combining Statement of Changes in Assets and Liabilities— Agency Funds  
For the Fiscal Year Ended August 31, 2016**

	Beginning Balance 9/1/2015	Additions	Deductions	Ending Balance 8/31/2016
<b>Unappropriated Receipts</b>				
<b>Agency Fund (8070)* U/F (0807)</b>				
<b>ASSETS</b>				
Cash on Hand	\$ 930.49	\$ -	\$ -	\$ 930.49
Other Assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 930.49</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 930.49</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	930.49	-	-	930.49
<b>Total Liabilities</b>	<b>\$ 930.49</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 930.49</b>
<b>Agency Fund (9015)* U/F (0900)</b>				
<b>ASSETS</b>				
Cash on Hand	\$ 22.51	\$ -	\$ -	\$ 22.51
Other Assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 22.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22.51</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	22.51	-	-	22.51
<b>Total Liabilities</b>	<b>\$ 22.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22.51</b>
<b>Totals - All Agency Funds</b>				
<b>ASSETS</b>				
Cash on Hand	\$ 953.00	\$ -	\$ -	\$ 953.00
Other Assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 953.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 953.00</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	953.00	-	-	953.00
<b>Total Liabilities</b>	<b>\$ 953.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 953.00</b>

\* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)