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CREDIT COMMISSIONER

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Data contained within the below summary represents aggregated, statewide fourth-quarter data reported by credit access businesses (CABs) as of 3/18/2019. The OCCC will request verification from the licensee of any data that is found to be questionable or unreasonable.

Section 393.627 of the Texas Finance Code requires CABs to file quarterly reports with the OCCC identifying loan activity associated with

- single and installment deferred presentment (payday) loans, and
- single and installment auto title loans.

### Data Limitations

Data provided by reporting CABs reflects location-specific activity for the identified quarter. Each licensed location is treated as an individual reporting unit. If data was compiled from individual customers, it could produce different results.

The data presented in the following summary represents CAB submissions via electronic and manual reporting, including any corrected data, of fourth-quarter activity as of March 18<sup>h</sup> 2019. Amended or corrected reports will be included in later publications as appropriate.

## Credit Access Business (CAB) Fourth Quarter Data Report, CY 2018

Item Number	Item Description <sup>1</sup>	Single Payment Deferred Presentment Transactions	Installment Deferred Presentment Transactions	Single Payment Auto Title Loans	Installment Title Loans
1	Number of consumers for whom the CAB obtained or assisted in obtaining an extension of consumer credit during the reporting period.	164,382	295,557	34,092	43,618
2	Number of extensions of consumer credit obtained by the CAB or that the CAB assisted consumers in obtaining during the reporting period.	243,265	324,277	40,921	46,277
3	Number of refinancing transactions of the extensions of consumer credit described in #2.	144,152	29,147	25,919	6,377
4	Number of consumers refinancing the extensions of consumer credit described in #2.	68,584	21,156	15,462	4,794

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Item Number	Item Description	Single Payment Deferred Presentment Transaction	Installment Deferred Presentment Transaction	Single Payment Auto Title Loans	Installment Auto Title Loans
5	Number of consumers refinancing more than once the extensions of consumer credit described in #2.	38,081	4,551	7,599	1,452
6 <sup>2</sup>	Average amount of the extension of consumer credit.	\$469	\$640	\$1,384	\$1,408
7	Total amount of CAB fees charged by the CAB for the activities described in #2 and #3.	\$48,569,032	\$306,707,094	\$18,841,558	\$100,827,054
8	Number of vehicles surrendered or repossessed during the reporting period under the terms of a motor vehicle title loan obtained by the CAB or that the CAB assisted consumers in obtaining.			6,544	4,023
9 <sup>3</sup>	Mean, Median, and Mode of the number of refinances obtained by the CAB in the reporting period				
9A <sup>4</sup>	Mean	2.10	1.38	1.68	1.33
9B <sup>5</sup>	Median	2	1	1.5	1
9C <sup>6</sup>	Mode	1	1	1	1
10	Other CAB Transaction Information				
10A <sup>7</sup>	The minimum or lowest reported CAB Fee by location falls into the following distributions. (\$ per \$100 borrowed)				
	\$0 - \$9.99	6%	18%	28%	17%
	\$10 - \$19.99	28%	1%	43%	6%
	\$20 - \$29.99	64%	3%	17%	1%
	\$30 or more	2%	78%	11%	77%
10B <sup>8</sup>	Average CAB Fee charged per transaction. (\$ per \$100 borrowed)	\$23.15	\$129.74	\$15.83	\$113.50
10C	The maximum or highest reported CAB Fee by location falls into the following distributions. (\$ per \$100 borrowed)				
	Less than \$30	60%	2%	54%	5%
	\$30 - \$49.99	39%	2%	44%	1%
	\$50 - \$74.99	1%	3%	1%	0%
	At Least \$75	1%	92%	0%	94%

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Item Number	Item Description	Single Payment Deferred Presentment Transaction	Installment Deferred Presentment Transaction	Single Payment Auto Title Loans	Installment Auto Title Loans
10D <sup>9</sup>	Average original term (in days) of an extension	21	139	30	155
10E	Number of outstanding extensions of consumer credit and refinances (CAB contracts) at beginning of the reporting period.	227,092	480,205	85,585	103,075
10F	Number of extensions of consumer credit and refinances (CAB contracts) entered into during the reporting period.	546,435	430,881	195,396	89,010
10G	Number of extensions of consumer credit and refinances (CAB contracts) paid in full or otherwise closed for reduced payoff during the reporting period.	228,498	207,594	14,247	25,991
10H	Total dollar amount of extensions of consumer credit obtained by the CAB or that the CAB assisted consumers in obtaining that were paid in full or otherwise closed for reduced payoff during reporting period.	\$104,435,775	\$131,667,616	\$19,122,905	\$30,498,520
10I	Number of outstanding extensions of consumer credit and refinances (CAB contracts) at the end of the reporting period.	238,306	530,451	90,536	109,000
	Number of Locations reporting activity in each category	859	886	918	808
	Total Number of Locations Reporting				2,036

<sup>1</sup>Item Numbers 1-9 capture activity related to only extensions originated in the reporting quarter while Item Number 10 relates to all CAB activity in the quarter.

<sup>2</sup> Weighted average based on number of extensions obtained in the quarter for each location. Total average loan amount for industry found by summing all locations' proportionally weighted average loan amount.

$$\text{Average Loan Amount} = \text{Individual Location Item \#6} \times \left( \frac{\text{Individual Location Item \#2}}{\text{Sum of Total Industry Item \#2}} \right)$$

<sup>3</sup> Based on companies reporting refinances during the quarter

<sup>4</sup> Mean is represented as the average number of refinances per consumer who does refinance (Item #3 / Item #4)

<sup>5</sup> The median of all reported medians from companies that had refinancing activity

<sup>6</sup> The mode of all reported modes from companies that had refinancing activity

<sup>7</sup> Percentage of companies reporting the CAB fee for the range shown excluding companies that reported no activity

<sup>8</sup> Weighted average based on number of CAB contracts entered into during the quarter. Total average cab fee for industry found by summing all locations' proportionally weighted average cab fee amount. Represented as \$ per \$100 borrowed regardless of term.

$$\text{Average CAB Fee} = \text{Individual Location Item \#10B} \times \left( \frac{\text{Individual Location Item \#10F}}{\text{Sum of Total Industry Item \#10F}} \right)$$

<sup>9</sup> Weighted average based on number of CAB contracts entered into during the quarter. Total average original term for industry found by summing all locations' proportionally weighted average original term.

$$\text{Average Original Term} = \text{Individual Location Item \#10D} \times \left( \frac{\text{Individual Location Item \#10F}}{\text{Sum of Total Industry Item \#10F}} \right)$$