

Statement of Experience

Entity Name or Name of Owner/Sole Proprietor

Assumed Name/Trade Name (leave blank if none)

Please provide a statement outlining the applying entity’s prior experience operating a finance or credit-granting business or managing transactions in the regulated industry for which this license is sought. Resumes are not acceptable in lieu of a statement. This Statement of Experience should summarize the entity’s overall experience in the licensed industry.

Only if the applying entity’s, owners or control persons lack significant experience, provide the information requested in points 1–3 below.

The statement should provide specific details, including who, what, when, and where, and address the following areas:

- 1. **Relevant Experience or Education** – Any business, financial, or industry-specific experience or education related to financing.
- 2. **Why the Applicant Is Qualified** – Explain why the applicant is qualified to operate in the regulated industry.
- 3. **Plan to Gain Required Knowledge** – Outline how the applicant will acquire the knowledge needed to comply with the Texas Finance Code and Administrative Code. Examples:
 - Industry classes, seminars, or webinars
 - Mentorship from OCCC licensed businesses
 - Hiring staff with relevant experience