



NOTICE OF PRECOMMENT DRAFT
Motor Vehicle License Term Adjustment
January 16, 2026

The Office of Consumer Credit Commissioner (OCCC) intends to present rule amendments to Title 7, Section 84.617 of the Texas Administrative Code, to adjust the license term for motor vehicle sales finance licensees. The OCCC intends to present the amendments for proposal at the Texas Finance Commission's February 20 meeting.

Summary of Rule Amendments

The OCCC has begun a phased process of migrating license groups from ALECS (the OCCC's current licensing platform) to NMLS (the Nationwide Multistate Licensing System). NMLS is an online platform used by state financial regulatory agencies to manage licenses, including license applications and renewals. The OCCC anticipates that motor vehicle sales finance licensees under Chapters 348 and 353 of the Finance Code will be required to transition to NMLS during calendar year 2026.

In anticipation of this transition, the attached rule amendments would adjust the license term for motor vehicle sales finance licensees. Currently, these licenses have a term that runs from November 1 of a calendar year to October 31 of the next calendar year. These rule amendments would adjust the license term to run from January 1 to December 31, to align with the dates in the NMLS system. License fees paid in 2026 may be prorated to account for the extended term of licensure.

Submission of Informal Comments

Informal precomments on the draft rule amendments may be submitted by email to rule.comments@occc.texas.gov, or by mail to Matthew Nance, General Counsel, Office of Consumer Credit Commissioner, 2601 North Lamar Blvd., Austin, Texas 78705.

Precomments submitted to the OCCC are generally public. Please redact all confidential information before submitting precomments to the OCCC.

Informal precomments on the OCCC's January 16 precomment draft must be received by 5:00 p.m. on January 30, 2026.

OCCC Motor Vehicle License Term Rule Amendments

1/16/2026 Precomment Draft

Title 7, Texas Administrative Code

Part 5. Office of Consumer Credit Commissioner

Chapter 84. Motor Vehicle Installment Sales

§84.617. License Term, Renewal, and Expiration

(a) License term and renewal. A new license is effective from the date of its issuance until December [October] 31. A license must be renewed annually to remain effective. After renewal, a license is effective for a term of one year, from January 1 to December 31 [~~November 1 of a calendar year to October 31 of the next calendar year~~].

(b) Due date for annual assessment fee. The annual assessment fee is due by December [October] 1 of each year.

(c) Notice of delinquency. If a licensee does not pay the annual assessment fee, the OCCC will send a notice of delinquency. Notice of delinquency is given when the OCCC sends the notice:

(1) by mail to the address on file with the OCCC as a master file address; or

(2) by e-mail to the address on file with the OCCC as a master file e-mail address, if the licensee has provided a master file e-mail address.

(d) Expiration. If a licensee does not pay the annual assessment fee, the license will expire on the later of:

(1) December [October] 31 of each year; or

(2) the 16th day after notice of delinquency is given under subsection (c) of this section.

(e) Reinstatement. As provided by Texas Finance Code, §349.301 and §349.303(a), if a license was in good standing when it expired, a person may reinstate the expired license not later than the 180th day after its expiration date by paying the annual assessment fee and a \$1,000 late filing fee. The late filing fee for a registered office is \$250 under Texas Finance Code, §349.302.