

OCCC CASE NO. L26-028

IN THE MATTER OF:

EMPLOYEE FUNDING OF AMERICA LLC

MASTER FILE NO.: 18777

BEFORE THE

OFFICE OF CONSUMER
CREDIT COMMISSIONER

STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Employee Funding of America LLC (“Employee Funding of America”).¹

Statement of Facts and Law

Employee Funding of America is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. Employee Funding of America operated under master file number 18777 at one licensed location, under license number 150856. Employee Funding of America’s compliance officer is Mollie Wander, Esq., and its designated contact address is 1855 Griffin Road, B390, Dania, FL 33004.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A regulated lender must comply with all instructions from the OCCC relating to submitting the report.³ The report is due by May 1 of each year for the prior calendar year’s loan activity.⁴

Employee Funding of America did not file its 2024 annual report by the deadline of May 1, 2025. On July 23, 2025, the OCCC issued an Order to File Timely and Accurate Annual Reports against Employee Funding of America for failure to timely file its 2024 annual report. The order required Employee Funding of America to file the annual report within 30 days from the date of the order. Employee Funding of America did not request a hearing, and the order became final and enforceable. Employee Funding of America did not submit its 2024

¹ Tex. Fin. Code § 14.208(a), (c).

² Tex. Fin. Code § 342.559.

³ 7 Tex. Admin. Code § 83.835.

⁴ Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

annual report within 30 days after the date of the order.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.⁶

As of the date of this Order, Employee Funding of America has not filed its 2024 annual report. By failing to timely file its 2024 annual report, Employee Funding of America has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

Order

IT IS ORDERED that Employee Funding of America LLC:

1. pay an administrative penalty in the amount of **\$1,000.00** within 30 days of the date of this Order; and
2. file its 2024 annual report within 30 days of the date of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days the date of this Order.⁸ You must send your request to Vivek Vedanarayanan, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to vivek.vedanarayanan@occ.texas.gov.

⁵ Tex. Fin. Code § 14.208.

⁶ Tex. Fin. Code § 14.208(c).

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Vivek Vedanarayanan, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7623, or by email to vivek.vedanarayanan@occc.texas.gov.

Signed this 5th day of February, 2026.

/s/ Leslie Pettijohn _____
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on February 5, 2026, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Employee Funding of America LLC by the following:

Employee Funding of America LLC
Attn: Mollie Wander, Esq.,
Compliance Officer
1855 Griffin Road, B390
Dania, FL 33004
compliance@employeeofamerica.com

- email
- eFileTexas.gov electronic service
- regular mail
- certified mail, return receipt requested
9214 8901 9403 8300 0055 3297 59

Employee Funding of America LLC
Attn: CSC Lawyers Incorporating Service
Company., Registered Agent
211 E. 7th Street, Suite 620
Austin, TX 78701

- email
- eFileTexas.gov electronic service
- regular mail
- certified mail, return receipt requested
9214 8901 9403 8300 0055 3298 27

/s/ Vivek V. Vedanarayanan
Vivek V. Vedanarayanan
Assistant General Counsel
Office of Consumer Credit
Commissioner
State Bar No. 24127068
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