

OCCC CASE NO. L26-032

IN THE MATTER OF:

LEAP CREDIT OF TEXAS, LLC

MASTER FILE NO.: 1800060798

BEFORE THE

OFFICE OF CONSUMER
CREDIT COMMISSIONER

STATE OF TEXAS

AGREED ORDER

The Office of Consumer Credit Commissioner (“OCCC”) issues this Agreed Order against Leap Credit of Texas, LLC (“Leap Credit of Texas”), based on the violations of law described below.¹

Statement of Facts and Law

Leap Credit of Texas is a credit services organization that was previously licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Leap Credit of Texas operated under master file number 1800060798 at one previously licensed location. Leap Credit of Texas’s compliance officer is Archana Pandey, and its designated contact address is 3340 Peachtree Road, Suite 1275, Atlanta, Georgia 30326

Under Chapter 393 of the Texas Finance Code, a credit services organization must obtain a license for each location at which the organization operates as a credit access business.² A credit access business is a credit services organization that obtains for a consumer, or assists a consumer in obtaining, a payday or title loan.³

Leap Credit of Texas previously held a credit access business license under license number 159839, located at 3340 Peachtree Road, Suite 1275, Atlanta, Georgia 30326. This license expired on December 31, 2024, because Leap Credit of Texas did not renew the license by December 31, 2024.⁴

¹ Tex. Fin. Code §§ 14.208, 14.251.

² Tex. Fin. Code § 393.603.

³ Tex. Fin. Code § 393.601(2), (3), (5).

⁴ Tex. Fin. Code § 393.6085; 7 Tex. Admin. Code § 83.4002(d).

In March 2025, Leap Credit of Texas applied for a credit access business license at the location listed above. Leap Credit of Texas provided documentation showing that between January 1, 2025, and the present, Leap Credit of Texas conducted business and accepted payments on credit access business transactions at this location without a license.

In order to approve Leap Credit of Texas's license application, the Consumer Credit Commissioner must find that the financial responsibility, experience, character, and general fitness of Leap Credit of Texas are sufficient to command the confidence of the public, and warrant the belief that the business will be operated lawfully and fairly.⁵

By operating as a credit access business at an unlicensed location, Leap Credit of Texas violated Chapter 393 of the Texas Finance Code.

Order & Agreement

By signing below, Leap Credit of Texas acknowledges these violations, waives all rights to any hearing or appeal, agrees to pay the administrative penalty identified below, and otherwise agrees to comply with this Order and Texas law.

IT IS ORDERED that:

1. **No later than March 31, 2026**, Leap Credit of Texas must pay an administrative penalty in the amount of \$10,000.00 (calculated at \$10,000.00 for each location where Leap Credit of Texas operated as a credit access business without a license).
2. Leap Credit of Texas must comply with, and cease and desist from violating, the credit access business licensing requirement in Section 393.603 of the Texas Finance Code.

Violation of Order

If Leap Credit of Texas violates this Order, this may result in one or more of the following actions by the OCC: (1) an administrative penalty of up to \$1,000 for each day of violation of this Order, (2) an order to refund credit access business fees contracted for, charged, or received at unlicensed locations, or (3) suspension

⁵ Tex. Fin. Code § 393.607.

or revocation of Leap Credit of Texas's credit access business license.⁶ If Leap Credit of Texas conducted unlicensed activity before the date of this Order at locations other than the location listed above, then the OCCC may order Leap Credit of Texas to refund credit access business fees that were contracted for, charged, or received at unlicensed locations.⁷

Signed this 23rd day of March 2026.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

AGREED:

/s/Rithika Gaddam
Rithika Gaddam
Chief Operations Officer
Leap Credit of Texas, LLC
(*signed electronically with permission*)

⁶ Tex. Fin. Code §§ 14.208, 14.251, 393.614.

⁷ Tex. Fin. Code § 14.251(b).

CERTIFICATE OF SERVICE

I certify that on March 23, 2026, a true and correct copy of this Agreed Order has been sent to Leap Credit of Texas, LLC by the following:

Leap Credit of Texas, LLC
Attn: Rithika Gaddam, Chief
Operations Officer
3340 Peachtree Road N.E., Suite 1275
Atlanta, GA 30326
rithika.gaddam@hivefs.com

- email
- eFileTexas.gov electronic service
- regular mail
- certified mail, return receipt requested

/s/Vivek V. Vedanarayanan
Vivek V. Vedanarayanan
Assistant General Counsel
Office of Consumer Credit Commissioner
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